J.K. JAIMAN & ASSOCIATES
CHARTERED ACCOUNTANTS

CA INDIA

618, 6th Floor, Jaipur Electronic Market,
10-B Scheme, Mohan Nagar, Near Riddhi-Siddhi Crossing, Gopalpura Bypass, Jaipur - 302018 (Rajasthan)
Mobile No. : 09829054360
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INDEPENDENT AUDITOR'S REPORT

To,
The Members of GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

Report on Financial Statements

Opinion

We have audited the accompanying financial statements relating to **Gramrajya Vikas Evam Prashikshan Sansthan, Nangal Sherpur, Distt. - Karauli (Raj.)** which comprises the Consolidated Balance Sheet as on 31st March, 2025, Consolidated Statement of Income & Expenditure Account and Consolidated Statement of Receipt & Payment Account for the period from 01st April, 2024 to 31st March, 2025 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at March 31, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Financial Statements*" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the Institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

J.K. JAIMAN & ASSOCIATES CA M.No. 407738 FRN - 014064C Chartered Accountants

Continued on page no. 2...

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• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and

b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES
Chartered Accountants
FRN – 014064C

J.K. JAIMAN & ASSOCIATES • Chartered Accountants • M.No. 407738 FRN - 014064C

(CA. JITENDRA KUMAR JAIMAN)
Proprietor
M.No. 407738
UDIN : 25407738BMLIRI1046
Place: Jaipur
Date: 14-10-2025

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Balance Sheet as on 31st March, 2025

Liabilities	Amount	Assets		Amount
Movable Properties Fund		Fixed Assets		
(Schedule "A")	363,767.00	(Schedule "D")		363,767.00
Project Movable Properties Fund	69,878.00	Childline Project Fixed Assets		69,878.00
General Fund		Grant Receivables		
(Schedule "A")	(45,975.91)	Indian Counselling of Child Welfare Rajasthan		613,980.00
		Mission Vatsalya Scheme(CPSCWS)-CIF		1,183,769.50
Unsecured Loan				
(Schedule "B")	1,878,000.00	Cash in Hand		-
		Bank Balances		
Provisions and other Liabilities		BOB-21600100024970	0.44	
(Schedule "C")	80,943.00	BOB-07000100030117	6,434.71	
		BOB-20720100000618	99,558.24	
Unutilised Grant c/f		SBI Hindaun City-36237612872	1,088,308.78	
Paul Hamlyn Foundation, UK	180,584.18	SBI New Delhi-40092255294	2,083.50	1,196,385.67
Kailash Satyarthi Children Foundation, US	(4,118.81)			
Jiv Daya Foundation, US	881,302.71			
Outstanding Expenses	23,400.00			
	3,427,780.17			3,427,780.17

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 14-10-2025

For Gramrajya Vikas Evam Prashikshan Sansthan

(Vinod Kumar Sharma)
Chairperson

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Income & Expenditure Account for the period 01st April, 2023 to 31st March, 2025

Expenditure		Amount	Income	Amount
To Expenditure in Local Projects			**By Unutilised Grant b/f**	
Girls Education Programme (IIMPACT)		11,274,192.71	Paul Hamlyn Foundation, London	45,668.58
			Kailash Satyarthi Child Foundation, US	6420.26
			Jiv Daya Foundation,US	495,960.64
To Expenditure from Foreign Grants				
Paul Hamlyn Foundation, UK		3,790,747.40	**By Grant/Donation Received-Local**	
Kailash Satyarthi Children Foundation, US		10,347,351.74	Girls Education Programme (IIMPACT)	11,274,193.00
Jiv Daya Foundation, US		522,936.26	Other Donations	330,000.00
To Institutional Programme Expenses			**By Foreign Grant Received**	
Girls Education Programme (IIMPACT)-Karauli		8,185.00	Paul Hamlyn Foundation, UK	3,911,930.00
Quality Education Programme		22,300.00	Kailash Satyarthi Children Foundation, US	10,307,765.00
Safe Village Programme		39,000.00	Jiv Daya Foundation, US	877,441.00
Access To Justice for Children Project (KSCF)		78,485.00		
			By Membership Fees	3,600.00
To Institutional Admin. Expenses			By Bank Interest	83,837.00
(Schedule "E")		136,359.17		
By Capital Expenditure				
Cooler	8,800.00			
Fan	1,500.00			
Furniture	4,500.00	14,800.00		
To Unutilised Grant c/f				
Paul Hamlyn Foundation, UK		180,584.18		
Kailash Satyarthi Child Foundation, USA		(4,118.81)		
Jiv Daya Foundation, UK		881,302.71		
To Excess of income over expenditure		44,690.12		
		27,336,815.48		27,336,815.48

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 14-10-2025

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

For Gramrajya Vikas Evam Prashikshan Sansthan

(Vinod Kumar Sharma)
Chairperson

ग्रामराज्य विकास एवं प्रशिक्षण संस्थान, नांगल शेरपुर (करौली) कार्यालय

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Receipt & Payment Account for the period 01st April, 2023 to 31st March, 2025

Receipt		Amount	Payment		Amount
To Opening Balance			**By Expenditure from Local Grants**		
Cash in Hand		-	Girls Education Programme (IIMPACT)		11,274,192.71
Bank Balances					
BOB-21600100024970	1,765.15		**By Expenditure from Foreign Grants**		
BOB-07000100030117	1,546.19		Paul Hamlyn Foundation, UK		3,790,747.40
BOB-20720100000618	37,857.93		Kailash Satyarthi Children Foundation, US		10,347,351.74
SBI Hindaun City-36237612872	543,429.38		Jiv Daya Foundation, US		522,936.26
SBI New Delhi-40092255294	13,844.30	598,442.95			
			By Institutional Programme Expenses		
To Grant/Donation Received-Local			Girls Education Programme (IIMPACT)-Karauli		8,185.00
Girls Education Programme (IIMPACT)		11,274,193.00	Quality Education Programme		22,300.00
Other Donations		330,000.00	Safe Village Programme		39,000.00
			Access To Justice for Children Project (KSCF)		78,485.00
To Foreign Grant Received					
Paul Hamlyn Foundation, UK		3,911,930.00	**By Institutional Expenses**		
Kailash Satyarthi Children Foundation, US		10,307,765.00	(Schedule "E")		136,359.17
Jiv Daya Foundation, US		877,441.00			
			By Capital Expenditure		
To Membership Fees		3,600.00	Cooler	8,800.00	
To Bank Interest		83,837.00	Fan	1,500.00	
			Furniture	4,500.00	14,800.00
To Outstanding Grant recd. from					
Childline India Foundation		637,213.00	By Staff Security Refund		19,079.00
			By Loan Refund to		
To Loan from			Chhail Bihari Sharma		1,076,000.00
Chhail Bihari Sharma	393,000.00				
Sunita Sharma	85,000.00	478,000.00	**By Closing Balance**		
			Cash in Hand		-
To Outstanding Expenses		23,400.00	Bank Balances		
			BOB-21600100024970	0.44	
			BOB-07000100030117	6,434.71	
			BOB-20720100000618	99,558.24	
			SBI Hindaun City-36237612872	1,088,308.78	
			SBI New Delhi-40092255294	2,083.50	1,196,385.67
		28,525,821.95			28,525,821.95

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES • M.No. 407738 FRN - 014064C • Chartered Accountants

Place : Jaipur
Date : 14-10-2025

For Gramrajya Vikas Evam Prashikshan Sansthan

(Vinod Kumar Sharma)
Chairperson

ग्रामराज्य विकास एवं प्रशिक्षण संस्थान, नांगल शेरपुर (करौली) • कार्यालय

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Schedules forming part of Balance Sheet as at 31st March 2025

Schedule 'A'		Amount	
		General Fund	Moveable Properties Fund
Credit Balance as at 01/04/2023		(90,666.03)	417,060.00
Add:		-	
Addition during the year		-	109,600.00
Transfer from Corpus Fund		-	-
Net Surplus as per I/E A/c		44,690.12	-
TOTAL (A)		**(45,975.91)**	**526,660.00**
Less:			
Depreciation		-	162,893.00
Sold during the year		-	-
Net deficit as per I/E A/c		-	-
TOTAL (B)		-	**162,893.00**
Balance as on 31/03/2024	**[A-B]**	**(45,975.91)**	**363,767.00**

Schedule "B"	Amount
Unsecured Loan	
Chhail Bihari Sharma	1,793,000.00
Sunita Sharma	85,000.00
	1,878,000.00

Schedule "C"	Amount
Provisions and other Liabilities	
Outstanding Honorarium/Salary	37,500.00
Staff Security	43,443.00
Total	**80,943.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN: 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date : 14-10-2025

J.K. JAIMAN & ASSOCIATES • M.No. 407738 FRN - 014064C • Chartered Accountants

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Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Schedules forming part of Balance Sheet as at 31st March 2025

Schedule 'D' — Amount

Fixed Assets

Particulars	Depreciation Rate	Opening Balance	Purchase / Sale / Addition	Total	Depreciation	Closing Balance
Non-FCRA Assets						
Furniture & Fittings						
Cooler	10%	5,286.00	8,800.00	14,086.00	1,409.00	12,677.00
Fans	10%	12,670.00	1,500.00	14,170.00	1,417.00	12,753.00
Furniture	10%	42,833.00	4,500.00	47,333.00	4,733.00	42,600.00
Iron Box	10%	4,424.00	-	4,424.00	442.00	3,982.00
Wooden Desk	10%	3,088.00	-	3,088.00	309.00	2,779.00
Plant & Machinery		-				
Printer	15%	5,105.00	-	5,105.00	766.00	4,339.00
DVD Player	15%	297.00	-	297.00	45.00	252.00
Digital Camera	15%	655.00	-	655.00	98.00	557.00
Utensils	15%	728.00	-	728.00	109.00	619.00
Cell Phone	15%	698.00	-	698.00	105.00	593.00
Water Purifier and Cooler	15%	20,386.00	-	20,386.00	3,058.00	17,328.00
External Hard Disk	15%	1,275.00	-	1,275.00	191.00	1,084.00
Computer & Accessories		-				
Computer & Accessories	40%	3,898.00	-	3,898.00	1,559.00	2,339.00
Total-A		**101,343.00**	**14,800.00**	**116,143.00**	**14,241.00**	**101,902.00**
FCRA Assets						
Furniture & Fittings						
Chair & Table	10%	51,850.00	-	51,850.00	5,185.00	46,665.00
Computer & Accessories						
Laptop & Software	40%	263,867.00	94,800.00	358,667.00	143,467.00	215,200.00
Total-B		**315,717.00**	**94,800.00**	**410,517.00**	**148,652.00**	**261,865.00**
Grand Total (A+B)		**417,060.00**	**109,600.00**	**526,660.00**	**162,893.00**	**363,767.00**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738
Place : Jaipur
Date : 14-10-2025

J.K. JAIMAN & ASSOCIATES • M.No. 407738 FRN - 014064C • Chartered Accountants

For Gramrajya Vikas Evam Prashikshan Sansthan

(Vinod Kumar Sharma)
Chairperson

ग्रामराज्य विकास एवं प्रशिक्षण संस्थान, नांगल शेरपुर (करौली) कार्यालय

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Schedules forming part of Income & Expenditure as at 31st March 2025

Schedule "E"

Administration Expenses	Amount
Audit Fees	49,900.00
Bank Charges	14.17
Communication, Postage & Courier	10,259.00
Meeting Expenses	2,115.00
Office Expenses	28,357.00
Honorarium / Salary	16,815.00
Guest & Visitors	5,534.00
Travel expenses	2,020.00
Printing & Stationery	6,845.00
TDS Demand	10,500.00
Website Development	4,000.00
Total	**136,359.17**

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

Place : Jaipur
Date : 14-10-2025

For Gramrajya Vikas Evam Prashikshan Sansthan

(Vinod Kumar Sharma)
Chairperson

ग्रामराज्य विकास एवं प्रशिक्षण संस्थान, नांगल शेरपुर (करौली) कार्यालय

Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Schedule "F"

Significant Accounting Policies & Notes of Accounts

1. **Significant Accounting Policy:**
   a) The Accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.
2. **Fixed Assets Policy:**
   a) Fixed assets are recorded at historical cost.
   b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
3. **Unutilized Grant:**
   a) Unutilized grants are treated as current liabilities.
   b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.
4. **Revenue Recognition:**
   a) Organization follows cash basis of accounting.
   b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
5. **Depreciation:**
   a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
   b) Depreciation is charged consistently.
   c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
   d) Depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.
   e) No Depreciation has been charged on Fixed Assets of Rs. 69,878/-, which has been purchased from the project grant received from Childline Indian Foundation, Mumbai and these fixed assets will be return back to funding agency after completion of project.
6. **Notes of Accounts:**
   a) Contingent liability: there is no contingent liability at year end.
   b) The enclosed statements are not general purposes statements.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738
Place : Jaipur
Date : 14-10-2025

J.K. JAIMAN & ASSOCIATES Chartered Accountants M.No. 407738 FRN - 014064C

For Gramrajya Vikas Evam Prashikshan Sansthan

Vinod M

Chairperson

ग्रामराज्य विकास एवं प्रशिक्षण संस्थान, नांगल शेरपुर (करौली) कार्यालय